



October 18

VFS CAN HELP YOUR CASHFLOW AND INCREASE YOUR PROFITABILITY

We are also pleased to confirm that we are sponsoring the APIL Costs Conference on Tuesday 20 November in London which you may be attending.

It may be that my colleagues have spoken with you in the past but I wanted to take this opportunity to remind you of the services that we provide to Law Firms and, in particular, why that should be of interest to you.

VFS Legal Funding is a finance company with one focus; providing funding to the legal sector offering two core products - Cost Advance Funding ('CAF') and Disbursement Cost Funding ('DCF'). To provide some background, VFS Legal funding has provided c £100m across 60 law firms in just 7 years and in that time provided funding to firms with turnovers ranging from just £500K through to in excess of £50million.

Key benefits of our funding solutions include:

- ✓ Finance for WIP, DIBs & Court Fees (or release the cash already spent)
- ✓ Low interest only payments; case & cash flow aligned; no surprises
- ✓ Transparency; simple documentation; no minimum term
- ✓ Secure online Portal; easy to use, paperless process
- ✓ Compliant funding for the Law Firm; NOT a CCA loan to the claimant; no reputational or process risk

With this APIL Costs conference in mind, our cost advance facility is especially relevant in that we can provide an immediate release of monies against an issued bill or costs order.

Benefits to the law firm include:

- ✓ **Immediate release of cash against the WIP and DIBs included within the bill**
- ✓ **Certainty of cash flow as law firm knows that as soon as the bill is issued then funds will be received**
- ✓ **An increase in profitability as the law firm does not have to compromise on settlement levels**

Clearly, we are delighted to be supporting the APIL Costs Conference and we look forward to seeing you there but if you would like further information then please do not hesitate to visit our website: www.vfslegal.com

Until then, I thank you for your time,

Yours sincerely

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